

Holding Monex, S.A.B. de C.V. MONEXB

Closing Price

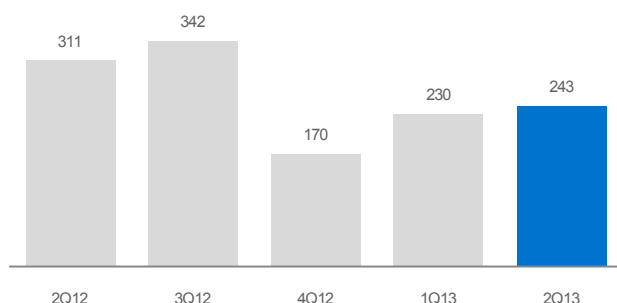
18.50

Sector/Industry

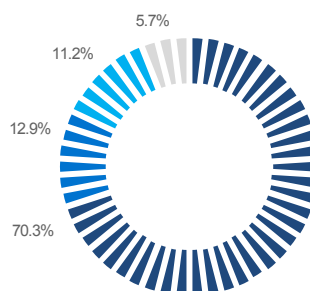
Forex & Payment Services

Market Cap	52-week Range	Avg. Daily Trading Vol.	Shares Mil	Quarterly Dividend Yield
7,266 M	16.90 - 19.00	19,270	392.7	4.13 %

Quarterly Net Profit



Our business, products and services



Monex is a holding company, whose subsidiaries are Monex Grupo Financiero, Pagos Intermedios y Prestaciones Universales. Holding Monex is headquartered in Mexico City has 27 years of experience in the financial market and is primarily focused in providing corporate clients foreign exchange and international payment services.

Employees 2012: 2,348

- Foreign Exchange and Payment Services
- Traditional Banking & Trust Services
- Securities Brokerage Services & trading
- Prepaid, Remittances & Other Services

HOLDING MONEX REPORTS

Second Quarter 2013 Results

MEXICO CITY, July 24th, 2013 - Holding Monex S.A.B. de C.V. (BMV: MONEX) reports second quarter net revenue of 2,258 million pesos at the end of June 2013.

The composition of the accrued operating income in June 2013 is mainly integrated in a 70.3% by foreign exchange operations of which 84.9% were primarily driven by national operations and 15.1% by international foreign exchange operations from two of our indirect subsidiaries abroad, Monex Europe and Tempus, Inc. This last one showing a quarterly growth of 235.6% and accrued growth of 304.7% compared with the same period of 2012, taking into consideration that Monex Europe began to consolidate its results with Banco Monex through Monex Negocios Internacionales until the second semester of 2012. The quarterly operating revenue from Securities Brokerage and Trading Services amounted to \$156 million pesos, up 11.6% compared to the same period of 2012. With regard to prepaid, remittances and other services grew 21.1% during the second quarter 2013.

As of June 2013, the balance of the performing loan portfolio amounted to \$4,466 million pesos, showing an increase of 17.1% compared to June 2012.

Outstanding Events

On April 22, 2013, at the Annual Shareholders General Meeting of Holding Monex, the payment of a cash dividend at the rate of \$0.7639 cents for each share outstanding was declared. The dividend payment was made on May 6th, 2013 for a total of \$300 million pesos.

For more information

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2011	2012	TTM *	Jun 13	2Q13	Financial Highlights
4,143	4,479	4,600	2,258	1,118	Total Oper Revenue
1,260	1,527	1,438	653	334	Oper Income
30.40	34.09	31.26	28.89	29.82	Operating Margin %
849	1,032	984	473	243	Net Income
20.25	22.86	21.40	20.94	21.70	Net Margin %
43,708	38,948	46,363	46,363	46,363	Total Assets
40,352	35,146	42,443	42,443	42,443	Total Liabilities
3,356	3,802	3,920	3,920	3,920	Total Equity
3,643	4,493	4,481	4,481	4,481	Loan Portfolio (net)
4,179	6,691	6,130	6,130	6,130	Deposits
399	393	393	393	393	Shares Outstanding **
0.56	0.68	1.29	0.94	0.76	Dividend Per Share ***
2.13	2.63	2.51	1.20	0.62	Earnings Per Share
8.42	9.68	9.98	9.98	9.98	Book Value Per Share
2011	2012	TTM *	Jun 13	2Q13	Profitability Ratios
1.94	2.65	2.12	2.04	2.09	Return on Assets % ****
25.31	27.16	25.11	24.12	24.76	Return on Equity % ****
21.64	20.38	20.40	20.40	20.40	ICAP Banco Monex *****
2011	2012	TTM *	Jun 13	2Q13	Multiplos
8.50	6.84	7.38	15.36	29.94	Price/Earnings
2.15	1.86	1.85	1.85	1.85	Price/Book
3.07	3.77	7.00	5.09	4.13	Dividend Yield %

Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Ratings *****
'A(mex)'	'F1'	Stable	'mxA'	'mxA-2'	Stable	Holding Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Banco Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Monex CB (NS)
-	-	-	'BB+'	'B'	Stable	Monex CB (GS)

* TTM: Trailing Twelve Months ** Figures in millions of pesos *** Paid dividends during the period used for analysis **** Annualized information for the second quarter and June 2013 ***** Last figure published by BANXICO (May 2013) ***** NS: National Scale | GS: Global Scale

Accounting Series: According to the "General arrangements applicable to securities issuers and other participants in the stock market is the eighth title" Article 78 Title VIII, states: Financial statements of financial institutions should be prepared and audited in accordance with the accounting and auditing standards issued by Mexican authorities. Preceding paragraph arrangements also apply to the financial statements of companies through its subsidiaries performs predominantly financial activities which are subject to Mexican authorities supervision. Through its subsidiaries Monex performs predominantly financial activities which are subject to Mexican authorities supervision that's why Monex develops and audits its financial statements on the same basis that those refer subsidiaries, in order to have comparable financial information consistent with financial entities regulated by the CNBV ("Banking and Securities National Commission").

Holding Monex, S.A.B. de C.V. MONEXB

The significant accounting policies applied by Holding Monex comply with the accounting criteria established by the Comisión Nacional Bancaria y de Valores (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require management to make certain estimates and judgments to determine the amounts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, management believes that the estimates and judgments used in the preparation of these consolidated financial statements were appropriate under the circumstances.

Operating Revenue Per Line of Business	2Q13			2Q12		Jan - Jun 13			Jan - Jun 12	
	Amount	(%)	vs. 2Q12	Amount	(%)	Amount	(%)	vs. Jun 12	Amount	(%)
Forex and Payment Services	851	70.3	13.1	753	64.1	1,654	73.2	18.4	1,397	65.3
National	723	59.7	1.2	715	60.8	1,359	60.2	2.7	1,324	61.9
International	128	10.6	235.6	38	3.2	294	13.0	304.7	73	3.4
Traditional Banking and Trust Services	69	5.7	0.8	69	5.8	156	6.9	11.7	139	6.5
Securities Brokerage & Trading Services	156	12.9	30.3	120	10.2	287	12.7	3.0	278	13.0
Prepaid, Remittances & Other Services	135	11.2	21.1	112	9.5	267	11.8	19.9	223	10.4
Financial Sheet Data	Monto	(%)	vs. 2T12	Monto	(%)	Monto	(%)	vs. Jun 12	Monto	(%)
Total Operating Revenues	1,118	100	-4.8	1,175	100	2,258	100	5.6	2,138	100
Management and Promotion Expenses	804	71.9	8.6	741	63.0	1,633	72.3	16.7	1,399	65.5
Other Operating Income and Expenses	19	1.7	88.3	10	0.9	27	1.2	772.5	3	0.1
Operating Income	334	29.8	-25.0	445	37.9	653	28.9	-12.0	742	34.7
Taxes	91	8.1	-32.2	134	11.4	180	8.0	-18.8	221	10.3
Net Income	243	21.7	-21.9	311	26.5	473	20.9	-9.1	521	24.3

Selected Balance Sheet Data	Jun 13 vs. Dec 12				Jun 13 vs. Jun 12			
	Jun 13	Dec 12	Variation %	\$ O/(U)	Jun 12	Variation %	\$ O/(U)	
Liquid assets	529	2,805	-81.1	(2,276)	15,336	-96.5	(14,806)	
Investment in securities, repos, derivatives and margin accounts	12,595	15,465	-18.6	(2,870)	13,763	-8.5	(1,169)	
Loan Portfolio (net)	4,481	4,493	-0.3	(12)	3,794	18.1	686	
Other accounts receivables (net)	26,387	13,804	91.2	12,583	16,240	62.5	10,147	
Properties, furniture, equipment(net) and awarded assets	93	100	-7.4	(7)	93	-0.7	(1)	
Other assets	2,279	2,281	-0.1	(2)	1,453	56.8	826	
Total Assets	46,363	38,948	19.0	7,415	50,680	-8.5	(4,316)	
Deposits	6,130	6,691	-8.4	(561)	4,941	24.1	1,189	
Loans from Banks and other institutions	887	3,148	-71.8	(2,261)	1,270	-30.2	(384)	
Transactions with securities, repos and derivatives	9,864	11,624	-15.1	(1,760)	10,849	-9.1	(986)	
Other liabilities	25,562	13,683	86.8	11,879	29,882	-14.5	(4,320)	
Total Liabilities	42,443	35,146	20.8	7,297	46,943	-9.6	(4,500)	
Initial Equity	1,506	1,506	0.0	(0)	1,506	0.0	0	
Earned Equity	2,414	2,296	5.2	118	2,231	8.2	184	
Total Equity	3,920	3,802	3.1	118	3,737	4.9	184	
Total Liabilities and Equity	46,363	38,948	19.0	7,415	50,680	-8.5	(4,316)	

Loan Portfolio	Jun 13 vs. Jun 12				Jun 13 vs. Jun 12			
	Jun 13	Dec 12	Variation %	\$ O/(U)	Jun 12	Variation %	\$ O/(U)	
Loan Portfolio (net)	4,481	4,494	-0.3	(13)	3,794	18.09	686	
Performing Loan Portfolio	4,466	4,539	-1.6	(73)	3,813	17.13	653	
Non-performing Loan Portfolio	135	38	251.8	97	50	169.69	85	
Loan Risk Reserves	(120)	(84)	43.6	(36)	(68)	75.47	(52)	
Non-performing Loans Ratio(IMOR) % *	2.94	0.84	250.0	2.10	1.30	126.42	1.64	
Coverage Ratio (ICOR) % **	2.68	1.86	44.0	0.82	1.81	48.59	0.88	

Profitability Ratios	2Q13 vs. Dec 12				2Q13 vs. 2Q12			
	2Q13	Dec 12	Variation %	\$ O/(U)	2Q12	Variation %	\$ O/(U)	
Return on Assets (annualized) %	2.04	2.65	-23.0	(1)	2.05	-0.7	(0)	
Return on Equity (annualized) %	24.12	27.16	-11.2	(3)	27.86	-13.4	(4)	

Figures in millions of pesos

* Non-performing Loan Portfolio / Total Loan Portfolio ** Loan Risk Reserves / Loan Portfolio (net)

Annualized return formula: (Return on N quarters / Number of quarters used to achieve the return) * 4 / Assets or Capital at the end of the quarter.

Holding Monex, S.A.B. de C.V. MONEXB

SECOND QUARTER BUSINESS OVERVIEW

HOLDING MONEX REPORTS SECOND-QUARTER 2013 ACCRUED OPERATING REVENUES OF \$2,258 MILLION PESOS ON NET INCOME OF \$473 MILLION PESOS OR \$1.20 PESOS PER SHARE.

BOOK VALUE INCREASED 6.45% TO \$9.98 PESOS PER SHARE COMPARED TO THE SAME PERIOD OF 2012.

LOAN PORTFOLIO (NET) OF \$4,481 MILLION PESOS GREW 18.1% VERSUS PRIOR YEAR PERIOD.

General Outlook

FX, Payments and Brokerage Revenue

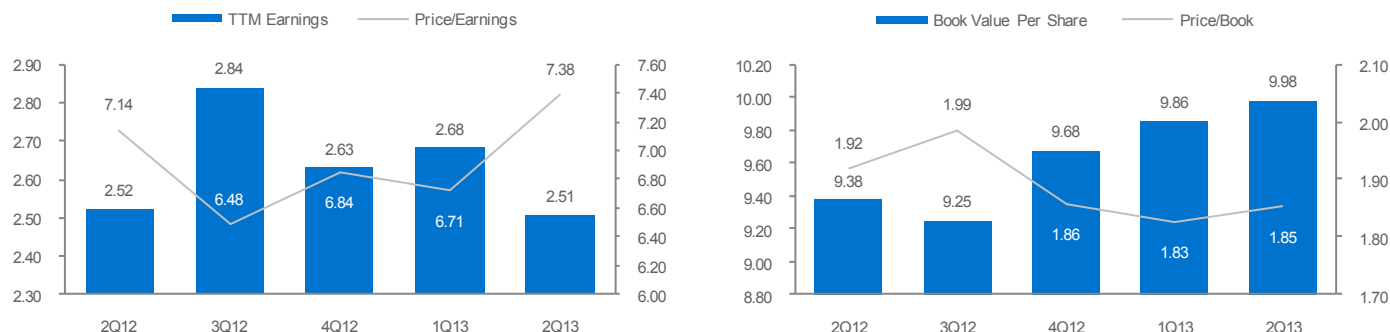
Holding Monex is a holding company, whose subsidiaries are Monex Grupo Financiero and other two non-financial corporations: Pagos Intermex and Prestaciones Universales. Monex has 27 years experience in the financial market, period during which it has shown a constant and solid growth in traded volume and number of clients. Through a successful promotional force distributed in 40 cities in Mexico, Monex offers financial products that satisfy foreign exchange, payment, investment and financial coverage and consultancy needs of its clients.

The Subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa and Monex Fondos, through which we provide our clients with the following products: foreign exchange, capital market trading (debt, stock market and investment banking), investment funds, risk management products, international investment, trust services, loans and letters of credit, among others

Pagos Intermex is a Holding Monex subsidiary company through which it participates in the remittance payment business: Pagos Intermex is a company dedicated to the fast and secure payment of family remittances by account of money transfers or remittance companies located mainly in the USA. In order to carry out the business in Mexico, Pagos Intermex has a network of 60 branch offices for payment distribution, as well as correspondents with nearly 1,238 payment locations in Mexico.

Through Prestaciones Universales, Monex participates in the prepaid cards, food stamp and gasoline voucher markets with the "Si Vale" commercial brand.

MONEX: Stock Information



Quarterly Trends

Per Share Data	2Q12	3Q12	4Q12	1Q13	2Q13	2Q13 Change %	
						1Q13	2Q12
Minimum	17.70	17.30	16.90	17.00	18.00	5.88	1.69
Maximum	18.90	19.00	18.50	18.50	18.50	0.00	-2.12
Closing Price	18.00	18.39	17.99	18.00	18.50	2.78	2.78
Daily Trading Volume	4,418	34,204	38,192	4,862	893	-81.64	-79.79
Shares Outstanding	398.5	395.6	392.7	392.7	392.7	0.00	-1.44
Market Cap	7,172	7,276	7,065	7,069	7,266	2.78	1.30
Dividends TTM	0.73	0.76	0.68	0.71	1.29	83.28	76.80
Earnings TTM	2.52	2.84	2.63	2.68	2.51	-6.51	-0.63
Book Value Per Share	9.38	9.25	9.68	9.86	9.98	1.28	6.45
Price/Earnings	7.14	6.48	6.84	6.71	7.38	9.94	3.43
Price/Book	1.92	1.99	1.86	1.83	1.85	1.48	-3.45
Dividend Yield %	4.07	4.12	3.77	3.92	7.00	78.32	72.02